

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 OPIC-03 COME-00 CIAE-00

INR-07 NSAE-00 FRB-03 SSO-00 INRE-00 /031 W

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC IMMEDIATE 6374

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PASS TREASURY

E.O. 11652: N/A

TAGS: EINV, AR

SUBJECT: U.S. INVESTMENT CASES: CHASE MANHATTAN, OTHER BANKS
AND STANDARD/ITT

1. COMMISSIONS APPOINTED BY GOA TO STUDY AND RESOLVE U.S.
INVESTMENT CASES HAVE BEEN REACHING CONCLUSION OF THEIR WORK.
COMMISSION RESPONSIBLE FOR EXXON STILL MEETING AND NO NEW
INFORMATION ON THAT CASE; NOR IS THERE ANYTHING AT THE MOMENT
TO REPORT ON DELTEC.

2. CHASE MANHATTAN, CITIBANK, MORGAN GUARANTY. AT AMBASSADOR'S
LUNCHEON JULY 15 FOR DEPUTY ASST. SECRETARY RYAN, MINISTER
MEDUS, CHIEF OF NORTH AMERICAN DESK IN FONOFF, INFORMED US HE
HAD JUST COME FROM FINAL MEETING OF COMMISSION RESPONSIBLE
FOR BANKS. MADUS SAID COMMISSION HAD HELD DISCUSSIONS WITH
REPRESENTATIVES EACH BANK AND AGREEMENT REACHED ON COMMISSIONS'S
FINAL RECOMMENDATIONS TO SATISFACTION OF BANKS. WILL REPORT
DETAILS SOON AS AVAILABLE.

3. STANDARD ELECTRIC/ITT. VICE PRESIDENT GUILFOYLE CALLED
AMBASSADOR FROM NEW YORK JULY 16 AND SAID THAT STANDARD/ITT
REPS IN NEGOTIATIONS WITH COMMISSION REACHED AGREEMENT EVENING
OF JULY 15. GUILFOYLE SAID HE WOULD INFORM DEPARTMENT DIRECT
OF DETAILS OF RECOMMENDATION ON MONDAY, JULY 19.

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4. IN ALL CASES, COMMISSIONS ARE CONCLUDING WORK WITH RECOMMENDATIONS WHICH MUST BE APPROVED BY JUNTA. WE ARE TOLD SUCH APPROVAL IS NEARLY CERTAIN,BUT LAST MINUTE PROBLEMS WITH THE MILITARY CANNOT BE ENTIRELY DISCOUNTED.
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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: U.S. INVESTMENT CASES: CHASE MANHATTAN, OTHER BANKS AND STANDARD/ITT
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To: STATE
Type: TE
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